

Additional Comments:

In the last fiscal year, the Ministry of Finance reorganized the Department of Expenditure in an attempt to reduce the time taken for processing of Purchase orders and Vouchers submitted by the Ministries and Agencies. The Department succeeded in bringing down the processing time, it is anticipated that with the implementation of customized expenditure software the turnaround time can be reduced even further.

The Ministry is sensitive about the gaps in reconciling the expenditure reports with the CBL bank statements. The customized expenditure software will address this issue of bank reconciliation. Discussions have been held with CBL to get soft copy of bank statements in a compatible format for auto reconciliation.

The reconciliation between the BOB and MOF in the field of allotment has been a concern in the last fiscal year. The customized software is also being installed in the EIS which will ensure automatic reconciliation of the allotments issued.

The payment of salaries to the civil servants is now current. The Ministry of Finance has collaborated with CBL and UNMIL in achieving this objective. Paymasters will be permanently placed in all the counties as part of effort to rationalize the process of salary payment for civil servants.

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